



FOR IMMEDIATE RELEASE

The Colonnade At King's Grant Attracts Two New Tenants

Concord, North Carolina- June 7, 2006: Centurion Partners, LLC, a leading real estate developer of unique retail centers, mixed-use developments and build-to-suit properties, recently finalized lease agreements with Maui Wowi and Foster's Grille for retail space at the Colonnade at King's Grant. Philip Corriher, Director of Leasing for Centurion Partners, brought on the two new lessees who will join The Little Dooey Barbeque & Blues, Exit Realty, and an upscale spa/salon to make up the tenant mix at this specialty center visibly located across from Concord Mills Mall.

Maui Wowi is a Hawaiian coffee and fresh fruit smoothie concept that was founded in Salt Lake City, Utah in 1983. The gourmet shop will occupy 1,590 square feet of space, and is slated to open for business in August 2006. The Colonnade at King's Grant site will be Maui Wowi's second location in the Charlotte market, with the first store being operated in the Ballantyne area of south Charlotte.

Foster's Grille is another new addition to the Colonnade at King's Grant, and will be open to the public mid-June 2006. The comfortable, neighborhood restaurant concept will occupy 2,634 square feet of space as their first location in the Charlotte region. Foster's Grille is currently expanding their franchise into new market areas and has existing locations in Virginia, Maryland and Missouri. Their menu features a signature "Charburger", homemade hand-cut fries and extra thick milkshakes.

"Our goal is to keep The Colonnade At King's Grant dynamic and diverse," said Maura Reddington, Director of Marketing for Centurion Partners, LLC, "While we work to bring premium national tenants to our sites, we also want to retain a high-quality mix of up-and-coming restaurants and retailers. Both Maui Wowi and Foster's Grille will add value to this center and establish The Colonnade at King's Grant as a favorite destination for visitors and local residents."

Colonnade at King's Grant is a 21,000 square foot mixed-use center that features a high-quality tenant base, and heavy residential and retail consumer exposure. The development is located on the prime retail corridor of Concord, North Carolina near the intersection of Interstate 85 and Concord Mills Boulevard. Colonnade at King's

Grant presents tenants such as Maui Wowi and Foster's Grille with upscale building amenities, including an outdoor pavilion, tree-lined walkways, patio seating and unique lighting and landscape features.

About Centurion Partners, LLC

Headquartered in Cornelius, North Carolina, Centurion Partners, LLC operates on a nationwide basis as a turnkey developer specializing in build-to-suit single tenant properties, and shadow-anchored retail centers. With over twenty-five years of experience, Centurion Partners provides a comprehensive set of development services including site acquisition, design, construction, and project management. For more information on our projects and leasing opportunities, please call us at 704/895-2120.

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