



FOR IMMEDIATE RELEASE

2 New Tenants Occupy Centurion Partners' Colonnade At King's Grant development in Concord, NC

Concord, North Carolina – March 20, 2006: Centurion Partners, LLC, a leading real estate developer of unique retail centers, mixed-use developments and build-to-suit properties, is pleased to announce two additional tenants at the Company's Colonnade At King's Grant development across from Concord Mills Mall. Foster's Grille will occupy 2,500 square feet and Rotelli's Pizza and Pasta will lease 3,408 square feet. These two restaurants, along with EXIT Realty Premier Properties complete the leasing for one of the retail buildings within the development.

These recent signings contribute to positive energy Centurion Partners has received on their leasing efforts to prospective tenants. Many companies have come to realize the advantage to locating their shops and restaurants along this highly-travelled corridor. Colonnade at King's Grant offers excellent visibility from I-85 and along Concord Mills Boulevard, along with the added benefit of over 17 million annual visitors to the mall and significant residential growth in the trade area.

Colonnade At King's Grant is a 21,000 square foot mixed-use center that features a diversified tenant base including specialty retail and restaurant operators. The development consists of three buildings with a central freestanding restaurant use and two mixed-use buildings. Colonnade At King's Grant presents tenants with upscale building amenities, along with an outdoor pavilion, tree-lined walkways, patio seating and unique lighting and landscape features.

"EXIT Realty wanted to move quickly and secure this prime location in Concord where there is significant residential expansion to fuel their business," noted Maura Reddington, who completed the

transaction. “They recognized the tremendous exposure Colonnade At King’s Grant will provide as a popular destination along the most traveled commercial corridors in the area.”

Colonnade At King’s Grant is currently under construction with an anticipated completion in late November 2005. Please contact John Shell at (704) 895-2120 or Maura Reddington at (704) 895-2512 with any leasing inquiries.

About Centurion Partners, LLC

Headquartered in Charlotte, North Carolina, Centurion Partners, LLC. operates on a nationwide basis as a turnkey developer specializing in the development of build-to-suit single tenant properties, and anchored retail centers. With over twenty-five years of experience, Centurion provides a comprehensive array of development services including site acquisition, design, construction, and project management. For more information on our projects and leasing opportunities, please call us at (704) 895-2120.

About EXIT Realty Premier Properties

EXIT Realty is a leader in the residential real estate industry with over 600 franchises in the United States and Canada. Owned and operated by Karen Maready, EXIT Realty Premier Properties is a franchised residential real estate brokerage for the Charlotte, Concord, Kannapolis, Harrisburg and Lake Norman areas of North Carolina. To learn more about EXIT Realty Premier Properties, please contact theexitlady@aol.com

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